

GST-Bank Charges – GST Reversal

How to handle Supplier bank charge with tax amount?

1. Supplier Payment

Bank Charge = Bank Charge Amount + Tax Amount

Supplier Payment Entry

Supplier Code: 400-D0001 Supplier Bank: Currency: ---
Project : --- ---

Supplier Payment P/V No : <<New>>
Cancelled Next No : PV-00060
Date : 01/04/2015
Agent : ---
Area : SA
Pay to : DIGI COMMUNICATION BHD
Payment By : MAYBANK Paid Amount : 100.00
Bank Charge : 0.53 **Bank Charge = Bank Charge + Tax Amount
Enter to this column.**
Cheque No : ---

Description: Payment For Account Unapplied Amt: 100.00

Knock-off Invoices / Debit Notes

Knock Off Grid

T...	Date	Post Date	Doc No.	Amount	Outstanding	Pay		Ext. No
PI	06/01/2014	06/01/2014	PI-00002	3,500.00	3,500.00	0.00	<input type="checkbox"/>	
PI	11/12/2014	11/12/2014	1	20.00	20.00	0.00	<input type="checkbox"/>	
PI	12/02/2015	12/02/2015	PI-00030	530.00	530.00	0.00	<input type="checkbox"/>	
3 doc				Total:	4,050.00	4,050.00	0.00	

At the month end, you have to reverse back total how much for bank charge Tax Amount, may get it from bank Statement.

Refer your bank statement as below pic



Malayan Banking Berhad (3813-K) (GST ID NO. : 000141295616)
14th Floor, Menara Maybank, 100 Jalan Tun Perak, 50050 Kuala Lumpur, Malaysia

E STREAM SOFTWARE SDN BHD

MUKAI 頁 / PAGE :

NO INVOIS CUKAI : CBS150430512398030655

稅務發票號 :

TAX INVOICE NO

TARIKH PENYATA

30/04/15

結單日期 :

STATEMENT DATE

NOMBOR AKALIN

512398030655

戶號 :

ACCOUNT NUMBER

ELIGIBLE FOR PROTECTION BY PIDM / TAX INVOICE

CORPORATE CURRENT ACCOUNT

URUSNIAGA AKAUN/ 戶口進支項 / ACCOUNT TRANSACTIONS

TARIKH MASUK 進支日期 ENTRY DATE	TARIKH NILAI 仄過賬日期 VALUE DATE	BUTIR URUSNIAGA 進支項說明 TRANSACTION DESCRIPTION	JUMLAH URUSNIAGA 銀碼 TRANSACTION AMOUNT	BAKI PENYATA 結單存餘 STATEMENT BALANCE
		IV51276 89		
		BEBK04 6288		
30/04		CLEARING CHQ DEP	.00+	49.80
30/04		CLEARING CHQ DEP	.00+	49.80
30/04		CLEARING CHQ DEP	.00+	49.80
30/04		CLEARING CHQ DEP	.40+	07.20
30/04		INTER-BANK PAYMENT INTO A/C SDN BHD SO 5740 FEE SQL MAINTENACE	.00+	49.20
		ENDING BALANCE :		
		LEDGER BALANCE :		
		TOTAL DEBIT :		
		TOTAL CREDIT :		
		TOTAL GST DEBITS		.81
		TOTAL GST CREDITS		.00

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CURRENT ACCOUNT HOLDERS ARE ENCOURAGED TO REGISTER VIA MAYBANK2U TO

BAKI LEGAR * BAKI AKHIR - CEK BELUM JELAS
可應用存餘 * 截止結餘減未過賬仄
LEDGER BALANCE * ENDING BALANCE - UNCLEARED CHEQUES
Perhatian / Note
(1) Segala bilangan dan bald tersebut akan dianggap betul terucual Bank ini diberitahu atas sebarang perbezaan dalam tempoh 14 hari.
此對賬單所註之賬項及結餘額應核對，如有差誤請在十四天內通知本行。
All items and balances shown will be considered correct unless the Bank is notified of any discrepancy within 14 days.
(2) Sila beritahu kami sebarang pertukaran alamat secara bertulis
請通知本行在何地址更換。
Please notify us of any change of address in writing

Wang yang keluar berlebihan
ditanamkan dengan DR
本國內註DR者為結欠
Overdrawn balances are
denoted by DR

2. GL | Journal Entry | New

The screenshot shows the 'Journal Entry' window. At the top, there are fields for 'Journal No: <<New>>', 'Next No: JV-00007', and 'Date: 30/04/2015'. Below these is a 'Description:' field with a dropdown menu. The 'Document Detail Grid' is the central focus, containing a table with columns: G/L Code, GL Description, Description, Tax, DR, CR, Local DR, Local ..., Local DR (Tax), and Local C... The table has one row with a '*' in the first column. Below the table, a summary row shows '1 records' and 'Total: 0.00 0.00 0.00 0.00'. On the right side of the window, there are buttons for 'New', 'Edit', 'Delete', 'Save', 'Cancel', 'Refresh', 'Browse', and 'Close'. A yellow arrow points to the 'Bank Charges - GST Reversal' entry in the grid.

The screenshot shows the 'Bank Charges - GST Reversal' dialog box. It has four fields with yellow arrows pointing to them and labels A, B, C, and D to the right. Field A is 'Bank Charges Acc' with a dropdown menu. Field B is 'Taxable Amount' with a text box containing '0.00'. Field C is 'Tax' with a dropdown menu showing 'TX' and 'GST - CLAIMABLE' below it. Field D is 'Local Tax Amt' with a text box containing '0.00'. At the bottom, there are 'OK' and 'Cancel' buttons.

- A : Select Bank Charges Account to reverse out.
- B : Enter Bank Charges Taxable Amount. (The total bank charges before GST)
- C : Select the Tax Code.
- D : Enter Bank Charges Tax Amount. (May get it from Bank Statement)

~~Done~~