



SQL Financial Accounting – GST Payment to RMCD

SQL Financial Accounting

GST – Payment to RMCD

eStream Software



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VERSION CONTROL

Version No.	Date	Initiated by	Remarks
1.0	22 April 2015	Loo Chin Soon	Initial document

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1 INTRODUCTION

GST net payable will be generated every month or every 3 months depends on the company registered to GST.

2 PROCESS GST RETURNS

2.1 New GST Return

[GST → New GST Return...]

1. Select the process date range.

A screenshot of a software dialog box titled "New GST Return". The dialog has a standard Windows-style title bar with minimize, maximize, and close buttons. The main content area is divided into two sections. The top section, titled "GST Return", contains a "Process From" dropdown menu set to "01/04/2015", a "To" dropdown menu set to "30/04/2015", and a "Process Date" dropdown menu set to "22/04/2015". Below these are three checkboxes: "Amendment", "C/F Refund for GST", and "Longer Period Adjustment", all of which are currently unchecked. The bottom section, titled "Description", contains a "Description" text box with the text "GST Return - 01 Apr 2015 to 30 Apr 2015", and two empty text boxes labeled "Ref 1" and "Ref 2". At the bottom right of the dialog is a "Process" button.

2. Click Process.

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2.2 Open GST Return

[GST → Open GST Return...]

Status	Date From	Date To	Description	Σ Output...	Σ Input Tax	GST Amount Pay...
	01/04/2015	30/04/2015	GST Return - 01 Ap...	62,295.00	87.96	62,207.04

Count = 1 62,295.00 87.96 62,207.04

[New GST Return](#)

- From the above instance, the April 2015 GST Returns are
 Total Output Tax = 62,295.00
 Total Input Tax = 87.96
 GST Amount Payable = **62,207.04**

NOTE:

Total Output Tax, Total Input Tax and GST Amount Payable will AUTO POST a journal entry as double entry in below:-

GL Acc	GL Description	DR	CR
GST-201	GST-Payable	62,295.00	
GST-101	GST-Claimable		87.96
GST-KASTAM	GST-Payable (Kastam)		62,207.04

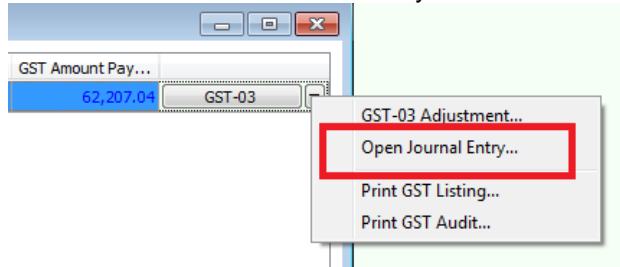
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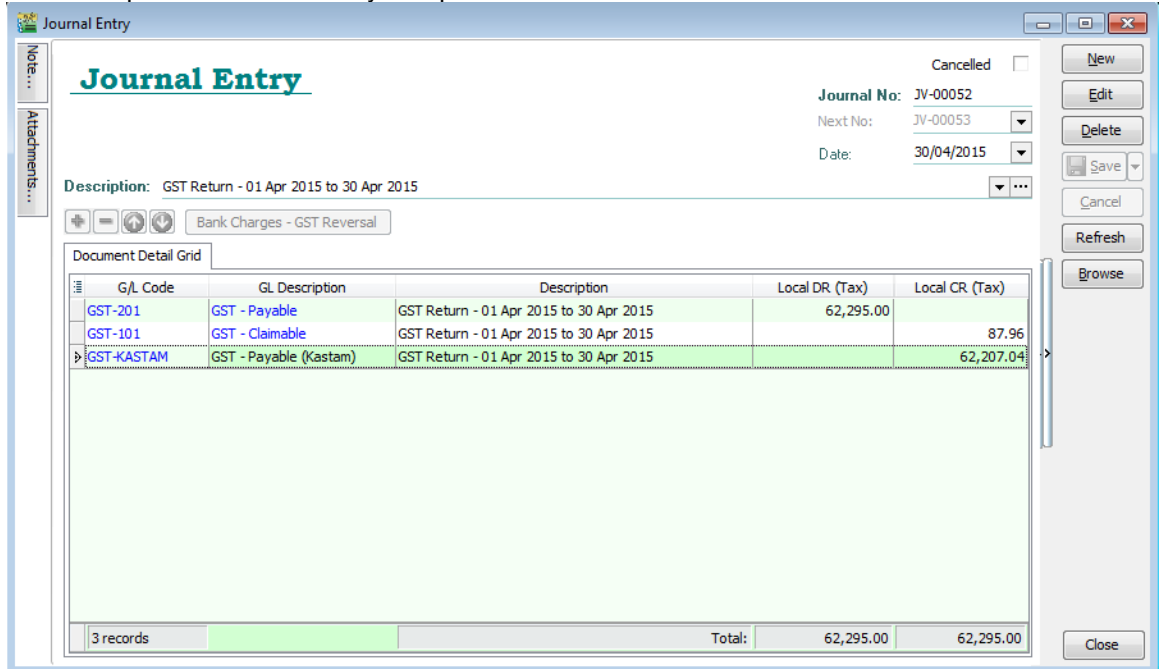


2.3 Open Journal Entry

1. Click on the GST-03 side arrow key.



2. You can open the Journal Entry and print the Journal Voucher.



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3 PAYMENT TO RMCD

[General Ledger | Cash Book Entry...]

1. Create NEW Payment Voucher.
2. Enter the payment to Royal Malaysia Customs Diraja.

	Field Name	Action
A	Pay To	Key-in "ROYAL MALAYSIA CUSTOMS DIRAJA"
B	GL Code	Select GL Account code : GST-KASTAM
C	Amount	Key-in the GST Payable amount.

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4 HOW TO CHECK THE RMCD OUTSTANDING BALANCE?

[General Ledger | Print Ledger Report...]

1. Select the date range.
2. Select the GL Account code : GST-KASTAM.
3. Click Apply.
4. RMCD outstanding transactions will be display as below.

Date	Ref 1	Description	Project	Description 2	Local DR	Local CR	Local Balance
Code : GST-KASTAM (GST - Payable (Kastam))							
		Balance B/F	----				0.00
30/04/2015	JV-00052	GST Return - 01 Apr 2015 ...	----	GST Return - 01 Apr ...	0.00	62,207.04	(62,207.04)
05/05/2015	PC-00051	CASH IN HAND - ROYAL M...	----		62,207.04	0.00	0.00
31/05/2015	JV-00054	GST Return - 01 May 2015 ...	----	GST Return - 01 May...	0.00	18,000.00	(18,000.00)
					62,207.04	80,207.04	
					62,207.04	80,207.04	

<<END>>