



# Letter of Undertaking Declaration By Owner

Date: .....

**Etiqa General Insurance Berhad (“ETIQA”)**

Level 13, Tower B  
Dataran Maybank  
No. 1, Jalan Maarof  
59000 Bangsar  
Kuala Lumpur

Dear Sir/ Madam

**DECLARATION BY OWNER**

I/We, the undersigned, hereby declare and confirm that I/We are the owner of the vehicle bearing Registration No. .... (“the Vehicle”) which is in existence as at the date of this declaration, and that I/We have a valid and insurable interest therein. I/We hereby undertake the following (*Please tick whichever applicable*):

**For purpose of reinstatement of Policy:**

I/We further confirm and declare that the Vehicle is in a roadworthy condition and that I/We do not have any knowledge of any matters and/or circumstances which would render the Vehicle subject to any form of forfeiture and/or execution proceedings under any applicable laws.

**For purpose of deviation of Sum Insured of the Vehicle:**

- I/We hereby agree for ETIQA to insure the Vehicle for the Sum Insured of RM ..... for the period starting from ..... to .....
- I/We acknowledge, understand and confirm that I/We have been cautioned of the following matters:
  - a) That I/We must ensure that the Vehicle is adequately insured at its **current market value** as it will affect the amount I/We can claim in the event of loss/damage. The current market value is the current cost to replace the Vehicle with another Vehicle of the same make, model, age and general condition.
  - b) If the market value of the Vehicle is **under insured (at a lower sum than its market value)**, I/We will be deemed as self-insured for the difference, i.e. in the event of loss/damage, I/We will only be partially compensated up to the proportion of insurance by ETIQA applying the formula below:

|   |
|---|
| $\frac{\text{Sum Insured}}{\text{Market Value}} \times \text{Loss}$ |
|---|

- c) If the market value of my Vehicle is **over insured (at a higher sum insured than its market value)**, the maximum compensation I will receive from ETIQA is the market value of the vehicle.

I/We are aware that all information declared above will constitutes a representation to ETIQA of the various matters set out therein, and in consideration of the agreement of ETIQA to provide me/us with insurance coverage in respect of the Vehicle, I/We agree that the contents of my/our declaration herein shall form part of condition of the insurance contract to be entered into between ETIQA and myself.

In view of my/our declaration herein, I/We acknowledge that ETIQA shall not be liable to entertain any claim in respect of the Vehicle in the event my/our declaration herein is found to be incorrect and or untrue.

I/We further agree to undertake and to fully indemnify ETIQA in respect of all liabilities, claims, actions, suits, proceedings, damages, costs, expenses or losses which ETIQA may incur and/or may be subject to and/or which may be or become payable by ETIQA to any party by reason of acting upon my/our declaration and representation herein.

I/We are aware that the making of a false declaration will make me/us liable to both civil and criminal sanctions and/or penalties under any applicable laws.

**Note:**

*If road tax had expired for more than a year, the vehicle should be taken to Puspakom to do the inspection.*

Yours faithfully,

Witness,

Name/ Company Name : .....  
MyKad No./ Biz Reg. No. : .....  
Contact No. : .....

Name .....  
MyKad No. ....