

# Change in Boardroom

## SENI JAYA CORPORATION BERHAD

Date of change	03 May 2021
Name	DATO' SHAMSUL FALAK BIN ABDUL KADIR
Age	68
Gender	Male
Nationality	Malaysia
Designation	Independent Director
Directorate	Independent and Non Executive
Type of change	Resignation
Reason	Please refer to the remarks below.
Details of any disagreement that he/she has with the Board of Directors	Please refer to the remarks below.
Whether there are any matters that need to be brought to the attention of shareholders	Please refer to the remarks below.

### Qualifications

No	Qualifications	Major/Field of Study	Institute/University	Additional Information
	Working experience and occupation			
	Family relationship with any director and/or major shareholder of the listed issuer			
	Any conflict of interests that he/she has with the listed issuer			
	Details of any interest in the securities of the listed issuer or its subsidiaries			

#### Remarks :

(a) The Letter of Resignation was received by the Board of Directors on 4 May 2021.

(b) In my resignation letter to the Board of Directors of the Company, I have stated the following:-

Following the recent events primarily the following:

1. Increase in the share price and the significant disposal of shares of the company by the 2 largest shareholders

This raises the immediate concern as to whether there is a takeover exercise going on without my knowledge nor my fellow independent directors knowledge.

As an Independent Non-Executive Director, I certainly do not feel comfortable with this recent happening, as my fellow independent directors and I are unable to obtain a satisfactory explanation despite several enquiries made both verbally and in writing to the 2 largest shareholders cum board directors and the company secretary.

2. New Board Members

The proposed appointment of an additional independent director was not in line with the SOPs, as it never went through to both the Nomination & Remuneration Committees, which Nomination Committee is chaired by Dato Sri Raymond Liew and Remuneration Committee is chaired by Mr. CK Lim.

Likewise, with the appointment of the CEO. Although there is no mandatory requirement that such appointment may need to go through the Independent Directors but for good governance, surely it must be approved at Board level.

We, the independent directors, have no prior notice of the above proposed appointments prior receiving the relevant circulars requiring our signatures.

On this note, I would like to withdraw my signature on the circular resolutions, which I have signed in regards to above.

I was misled by the urgency of getting the circular resolutions signed with the assumption that it was done above board with the knowledge of my fellow independent directors.

However, on further consultation with them and on further deliberation I find that the process was not proper. As stated, I wish to withdraw my signature on the said resolutions.

### 3. Company Secretary

I am in the view that the Company Secretary should have advised whoever gave the instruction for the new appointment(s) via Resolutions to adhere to the SOPs.

Under the circumstances, I have no alternative but to resign from the board of directors of the company with immediate effect, relinquishing all positions.

It has been a pleasure serving the Board of Seni Jaya Corporation Berhad over the years.

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## Announcement Info

<b>Company Name</b>	SENI JAYA CORPORATION BERHAD
<b>Stock Name</b>	SJC
<b>Date Announced</b>	04 May 2021
<b>Category</b>	Change in Boardroom
<b>Reference Number</b>	C03-04052021-00005