

Change in Boardroom

SENI JAYA CORPORATION BERHAD

Date of change	03 May 2021
Name	MR LIM CHEE KHANG
Age	54
Gender	Male
Nationality	Malaysia
Designation	Independent Director
Directorate	Independent and Non Executive
Type of change	Resignation
Reason	Please refer to the remarks below.
Details of any disagreement that he/she has with the Board of Directors	Please refer to the remarks below.
Whether there are any matters that need to be brought to the attention of shareholders	Please refer to the remarks below.

Qualifications

No	Qualifications	Major/Field of Study	Institute/University	Additional Information
	Working experience and occupation			
	Family relationship with any director and/or major shareholder of the listed issuer			
	Any conflict of interests that he/she has with the listed issuer			
	Details of any interest in the securities of the listed issuer or its subsidiaries			

Remarks :

(a) The Letter of Resignation was received by the Board of Directors on 4 May 2021.

(b) In my resignation letter to the Board of Directors of the Company, I have stated the following:-

Following the recent events primarily the following:

1. Increase in the share price and the significant disposal of shares of the company by the 2 largest shareholders

This raises the immediate concern as to whether there is a takeover exercise going on without my and my fellow independent directors knowledge.

As an Independent Non-Executive Director and the Chairperson for the Remuneration Committee, I certainly do not feel comfortable with this recent happening, as my fellow independent directors and I are unable to obtain a satisfactory explanation despite several enquiries made both verbally and in writing to the 2 largest shareholders cum board directors and the company secretary.

2. New Board Member

The proposed appointment of an additional independent director was not in line with the SOPs, as it never went through to both the Nomination & Remuneration Committees, which Nomination Committee is chaired by Dato Seri Raymond Liew.

Likewise, with the appointment of the CEO. Although there is no mandatory requirement that such appointment may

need to go through the Independent Directors but for good governance, surely it must be approved at Board level.

We, the independent directors, have no prior notice of the above proposed appointments prior to receiving the relevant circulars requiring our signatures.

3. *Company Secretary*

I am of the view that the Company Secretary should have advised whoever gave the instruction for the new appointment(s) via Resolutions to adhere to the SOPs.

Under the circumstances, I have no alternative but to resign from the board of directors of the company with immediate effect, relinquishing all positions.

It has been a pleasure serving the Board of Seni Jaya Corporation Bhd over the years.

 Announcement Info	
Company Name	SENI JAYA CORPORATION BERHAD
Stock Name	SJC
Date Announced	04 May 2021
Category	Change in Boardroom
Reference Number	C03-04052021-00006