

## SENI JAYA CORPORATION BERHAD (“SJCB” OR THE “COMPANY”)

### RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE

#### 1. INTRODUCTION

Pursuant to Paragraph 10.09(1)(b) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), the Board of Directors of SJCB wishes to announce that the following subsidiaries of SJCB, had in the ordinary course of business entered into recurrent related party transactions (“RRPTs”) with a company related to Mr. Ong Kah Hoe, a director and major shareholder of the Company, details of which are disclosed below, and the total consideration of which by way of aggregation, is RM 1 million or more or exceed the percentage ratio of 1%, whichever is lower, from the period from 13 September 2022 to 30 November 2022:

- (i) Seni Jaya Sdn Bhd – wholly-owned subsidiary of SJCB
- (ii) Seni Jaya Production Sdn Bhd – wholly-owned subsidiary of SJCB

#### 2. NATURE OF RELATIONSHIP BETWEEN SJCB GROUP AND THE RELATED PARTY

Related Party	SJCB Group – Transacting Parties	Nature of Transaction	Total Amount of transaction from 13 September 2022 to 29 November 2022 (RM)
Unilink Outdoor Sdn Bhd (“UOSB”) <sup>1</sup>	Seni Jaya Sdn Bhd	Collaboration fee for the sale and marketing of UOSB’s site and structure	1,163,314.00
	Seni Jaya Production Sdn Bhd	Collaboration fee for the sale and marketing of UOSB’s site and structure	147,804.00
<b>Total</b>			<b>1,311,118.00</b>

#### Note

<sup>1</sup> UOSB principally engaged in billboard advertising activities

Related Party	Interested Directors and Major Shareholders
UOSB	<p>Mr. Ong Kah Hoe is the Executive Director and major shareholder of SJCB with 11.809% shareholding [Direct (6.856%) and Indirect (4.953%)*]. He is also a director and major shareholder of UOSB with a direct interest of 99% shareholding in UOSB.</p> <p>* Deemed interest by virtue of his interest in OCR Group Berhad and OCR Land Holdings Sdn Bhd pursuant to Section 8 of the Companies Act 2016.</p>

### **3. RATIONALE FOR THE RRPTs**

As part of effort of business transformation plan in 2021, SJCB had collaborated with UOSB and other media owners to grant sale and marketing rights of its site and structure. The RRPTs are necessary for the day-to-day operations of the Company and are intended to meet the business needs on the best possible terms. The RRPTs are made in the ordinary course of business at arm's length and on normal commercial terms which are not more favourable to the related parties than those generally available to the public. The transactions are not detrimental to the interest of the minority shareholders of the Company.

### **4. FINANCIAL EFFECTS OF THE RRPTs**

The RRPTs will not have any material effect on the net assets per share, gearing, share capital and substantial shareholders' shareholding of SJCB for the financial year ending 31 December 2022.

### **5. DIRECTORS' AND MAJOR SHAREHOLDERS' INTEREST**

Save as disclosed in the item 2 above, none of the other Directors and/or Major Shareholders of the Company and/or persons connected with them have any interest, direct or indirect in the RRPTs.

Accordingly, Mr. Ong Kah Hoe has abstained and will continue to abstain from all deliberations and voting at board meetings in respect of the RRPTs.

### **6. STATEMENT BY BOARD OF DIRECTORS**

The Audit Committee having considered the rationale for the RRPTs and all aspects of the RRPTs, was of the view that the RRPTs is in the best interests of the Group, fair, reasonable and on normal commercial terms and not detrimental to the interests of the minority shareholders.

### **7. STATEMENT BY BOARD OF DIRECTORS**

Save for the interested Director, Mr. Ong Kah Hoe, the Board having considered all aspects of the RRPTs and is of opinion that the RRPTs is in the best interest of the Group and not detrimental to the interest of the minority shareholders of the Company.

### **8. APPROVALS REQUIRED**

The RRPTs are not subject to shareholders' approval as the percentage ratio of the value transacted is less than 5%.

This announcement is dated 1 December 2022.