

PROPOSED DISPOSAL OF FIVE (5) PARCELS OF SHOP OFFICES HELD UNDER BANDAR KUALA LUMPUR, DAERAH WILAYAH PERSEKUTUAN KUALA LUMPUR, NEGERI WILAYAH PERSEKUTUAN KUALA LUMPUR BY SENI JAYA SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, TO UOB EQUITY SDN. BHD. ("PROPOSED DISPOSAL")

SENI JAYA CORPORATION BERHAD

Type	Reply to Query
Reply to Bursa Malaysia's Query Letter - Reference ID	IQL-25102022-00001
Subject	PROPOSED DISPOSAL OF FIVE (5) PARCELS OF SHOP OFFICES HELD UNDER BANDAR KUALA LUMPUR, DAERAH WILAYAH PERSEKUTUAN KUALA LUMPUR, NEGERI WILAYAH PERSEKUTUAN KUALA LUMPUR BY SENI JAYA SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, TO UOB EQUITY SDN. BHD. ("PROPOSED DISPOSAL")
Description	SENI JAYA CORPORATION BERHAD ("SJCB" OR "COMPANY") PROPOSED DISPOSAL OF FIVE (5) PARCELS OF SHOP OFFICES HELD UNDER BANDAR KUALA LUMPUR, DAERAH WILAYAH PERSEKUTUAN KUALA LUMPUR, NEGERI WILAYAH PERSEKUTUAN KUALA LUMPUR BY SENI JAYA SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, TO UOB EQUITY SDN. BHD.
Query Letter Contents	We refer to your Company's announcement dated 21 October 2022, in respect of the aforesaid matter.

In this connection, kindly furnish Bursa Securities with the following additional information for public release:-

- 1) Notwithstanding that the transaction does not exceed the percentage ratio under Paragraph 10.04(1)(b) of the MMLR, please elaborate further on the basis in arriving at the purchase consideration for the Proposed Disposal other than stating that the purchase consideration was provided by valuer via inquiry based on the physical condition of the Properties.
- 2) To state the existing use of the Properties by the Company and whether the Proposed Disposal would affect the business operations of the Company.
- 3) To elaborate further on the utilization of proceeds for the Proposed Disposal, i.e. both capital expenditure and repayment of bank borrowings.
- 4) To provide the calculation in arriving at the gain of disposal of approximately RM6.63 million.

Please furnish Bursa Securities with your reply within one (1) market day from the date hereof.

Yours faithfully,

Listing

Regulation

cc: Market Surveillance Dept. Securities Commission (via fax)

Reference is made to the Company's announcement dated 21 October 2022 and the letter dated 25 October 2022 from Bursa Malaysia Securities Berhad ("Bursa Securities") requesting for additional information pertaining to the Proposed Disposal.

Kindly refer to the attachment for the additional information.

This announcement is dated 26 October 2022.

Please refer attachment below.

Attachments

[SJCB_Additional Information_26.10.2022.pdf](#)
116.0 kB

Announcement Info

Company Name	SENI JAYA CORPORATION BERHAD
Stock Name	SJC
Date Announced	26 Oct 2022
Category	General Announcement for PLC
Reference Number	GA1-26102022-00030