

SENI JAYA CORPORATION BERHAD ("SJC" OR THE "COMPANY")**PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF SJC (EXCLUDING TREASURY SHARES, IF ANY) ("PRIVATE PLACEMENT")**

Unless otherwise defined in this announcement, all terms used herein shall have the same meaning as those defined in the previous announcements in relation to the Private Placement.

Below is the status update for the Placement Shares as at financial quarter ended 31 December 2023:-

	Description	Tranche 1 issued on 20 November 2023
(a)	The status on each of the event, project or purpose for which the total proceeds raised from the Private Placement are utilised for, including but not limited to, the percentages of completion of projects / initiatives	As disclosed under item (d) below.
(b)	Where relevant, details on where the balance of proceeds raised is being placed (pending utilisation). If it is parked with asset management company / fund manager, to disclose the name of the asset management company/fund manager; and	The balance of proceeds raised is being placed with RHB Asset Management.
(c)	The summary of placement shares issued and allotted as follows:	
	(i) Date of price fixing and issuance of date of placement shares (each tranche).	Date of Price Fixing : 14 November 2023 Date of Issuance of Placement Shares : 20 November 2023
	(ii) Quantity of placement shares issued and allotted.	19,413,400
	(iii) Issue price and basis in arriving at (each tranche).	The issue price of RM0.5450 per Placement Share represents a discount of approximately RM0.0544 or 9.08% to the 5-day VWAMP of the SJC Shares up to and including 10 November 2023, being the last trading day immediately before the price-fixing date of RM0.5994 per SJC Share.
	(iv) Aggregate number of placement shares issued and allotted as at the end of each quarter.	19,413,400

(d)

Details of use	Actual proceeds raised from the Private Placement as at 31 December 2023 (RM'000)	Actual proceeds utilised as at 31 December 2023 (RM'000)	Balance proceeds unutilised (RM'000)	Percentage of Completion of Project/Initiatives	Expected timeframe for use from the listing of the Placement Shares
B-Star Verse exhibition project	4,259	4,119	140	100%	Within 6 months
Expenditures in relation to:					Within 18 months
• LRT Ampang Line project	2,923	247	2,676	45%	
• Upgrading of existing static billboards to digital billboards	2,690	0	2,690	-	
Working capital	317	317	0	-	Within 12 months
Estimated expenses relating to the Proposed Private Placement	391	391	0	-	Within 1 month
Total:	10,580	5,074	5,506		

This announcement is dated 29 February 2024.